

briq

# Client Case Study:

CAFCO + Briq

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## Background:

Cafco Construction is a Boston-based, boutique construction manager specializing in high-end restaurant, hotel, residential and academic projects. Self-perform work is limited—job site carpenters are finishing high-end work and superintendents and PMs aren't wearing tools.

## Systems:

Sage 300 for accounting, TimberScan for paperless accounts payable processing, and DocuSign as of 2020.

## Challenge:

Historically, Cafco had an “if ain't broke, don't fix it” attitude when adopting new technology. But when the Covid pandemic hit, their needs changed.

Cafco's leadership realized they needed technology that would enable collaboration among their teams. The pandemic resulted in all employees working remotely, so a user-friendly solution that empowers different teams and people to share information seamlessly became more necessary than ever.

*“[We needed something] to leverage the incomplete transactions that we have, whether they're owner based change orders, applications for payment, RFPs, RFIs, change orders...”*

– Joe Burkett, CFO

## Solution:

Briq provides a centralized system that allows dynamic access to information for all employees, which improves workflows. This gives all departments timely insight into the status of change orders, applications for payment, RFPs, and RFIs. Briq is becoming a primary source of project information. Everything goes into Briq and is displayed as an intuitive form with accurate information direct from Sage.

## Outcome:

Since implementing Briq, multiple tasks for all projects are tracked easily and a huge amount of time is saved. This is the result of automated data extraction, as well as the sharing of information across teams. Ultimately, this has an impact on cash flow projections at Cafco.

## Testimonial:

"[With Briq] everybody's moving forward and not looking backwards. And I think that's where there's a multiplier of time, because now other people that need that information have less time spent analyzing or evaluating it, so everybody gets time freed up.

The value of Briq is the ability to extract your actual data into form or format that is not only user-friendly, but communicable to those who work with the numbers. This reduces the back and forth communication between teams, and enables us to work collaboratively and strategically."

Joe Burkett  
CFO  
Cafco Construction

**CAFCO**

# briq

Briq is a corporate performance management platform built specifically for construction financial professionals.

We join modern technology with hundreds of years of combined construction experience to give you key information about your business and your finances.

Briq unifies your financial workflows, making them more efficient, accurate and timely. By automating workflows, consolidating financial data, and enabling faster and more efficient reporting, we allow contractors to make efficient and effective financial decisions.

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